Five Points Bank's Health Savings Account is a checking account that earns interest.

You can write checks on this account or use a debit card to pay for qualified medical expenses.

The HSA owner should keep all medical receipts to substantiate distributions to the IRS.

Five Points Bank's HSA includes many valuable features such as:

- No minimum balance required
- Interest earned on the entire HSA balance
- Free online banking & mobile banking
- Free checks
- Free debit card

IT'S EASY TO ACCESS YOUR ACCOUNT.

STAR-PHONE SERVICE
308-384-5315 or 800-782-7154

www.5pointsbank.com

FIVE POINTS BANK
MEMBER FDIC

Grand Island • (308) 384-5350
2015 N. Broadwell Avenue
3111 W. Stolley Park Road
2009 N. Diers Avenue
518 N. Eddy Street

Kearney • (308) 234-6171
1809 W. 39th Street
2501 Central Avenue

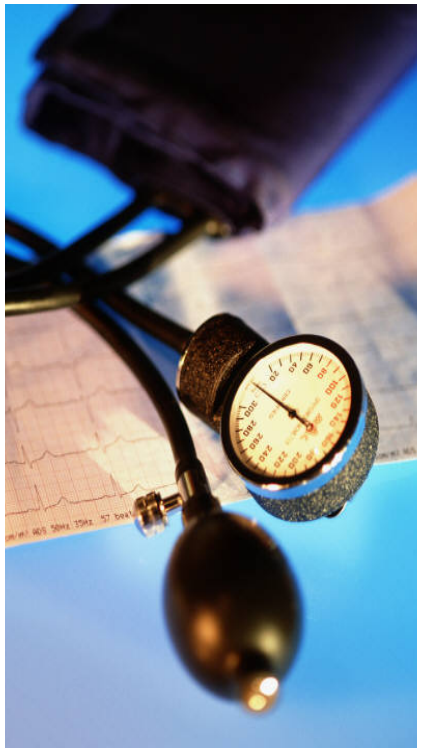
Sumner • (308) 752-2385
100 W. 5th Street

Papillion-LaVista • (402) 827-8941
9718 Giles Road

Omaha • (402) 827-8941
8820 Arbor Street

(04/13)

HEALTH SAVINGS ACCOUNTS



The Better Bank
FIVE POINTS BANK
MEMBER FDIC

Health Savings Accounts

Five Points Bank is proud to offer HSA accounts to help you save money on health costs. An HSA provides tax benefits for eligible individuals to pay for qualified medical expenses.

- HSA contributions are tax deductible.
- HSA earnings are tax free.
- At any time, you can use the funds in the account to pay for qualified medical expenses on yourself, your spouse, or your dependent children. You can pay for expenses of your spouse and dependent children even if they are not covered by your High Deductible Health Plan (HDHP).
- Unused funds in your HSA roll over from year to year and will continue to grow as you contribute to your account.
- Five Points Bank will maintain the records necessary for IRS reporting on your HSA. Required reports will be provided to you, or your beneficiary after your death, and the IRS annually.

HSA Eligibility Requirements

You can contribute to an HSA if:

- You are covered under a High Deductible Health Plan (HDHP).
- You are not also covered by any other health plan that is not an HDHP (with limited exceptions).
- You are not enrolled in Medicare.
- You are not claimed as a dependent on another person's tax return.

HSA Yearly Contribution Limits

- Contribution limits are set by the IRS each year.
- Individuals between the age of 55 and 65 are allowed to make an additional "catch-up" contribution.

Please contact a Five Points Bank representative for the current year contribution limits or refer to IRS Publication 969 at www.irs.gov.

HSA Distributions

Expenses that qualify for tax free distributions:

- Actual medical expenses , including doctor visits, prescriptions, vision and dental care are just a few.
- Qualified long-term care insurance.
- Health care coverage when unemployed (COBRA).

Funds withdrawn for non-qualified medical expenses may be subject to taxes and penalties.

For a comprehensive list of HSA qualified expenses, refer to IRS Publication 502 at www.irs.gov.