

# **GOLDEN MOMENTS** **NEWSLETTER**

**Spring 2024**



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Grand Island   Kearney   Omaha   Lincoln   Sumner   Hastings

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Dear Golden Club Members,

Spring is definitely my favorite time of year. It's wonderful to leave winter behind us—even if this past winter was relatively mild—and embrace the outdoors. At Five Points Bank, we welcome spring with our annual Spring Shred Events. Please check with your local Five Points Bank branch for the dates of our Spring Shred events. This initiative is our way of saying “thank you” to our valued customers by offering this shred service free of charge. It also provides a safe and secure opportunity for our customers to do some spring cleaning, ensuring that no personal and confidential data is compromised.

If you haven't already, I encourage you to consider investing some of your excess cash in one of our Certificates of Deposit (CDs). Five Points Bank CDs are offering the highest rates they have in over a decade! These are safe, secure investments, insured by the Federal Deposit Insurance Corporation (FDIC). I encourage you to bring in some of your savings that may be tucked away and earn a yield on that money before the Federal Open Market Committee starts to cut interest rates, which is likely to happen later this year.

In the meantime, please enjoy the spring and summer months. We are fortunate in Nebraska to experience four distinct seasons. I encourage you to take advantage of what I consider to be two of our best seasons of the year!

Tom Kelley, Chairman & CEO  
Five Points Bank



Greetings Golden Club Members,

There's nothing quite like the joy of leaving winter behind! As spring unfolds, it's truly rejuvenating to witness the return of greenery to our landscape.

Our community is buzzing with activity. Leasing has commenced for the new apartment complex in the Theater District. The former Kmart building is on the brink of completion, soon to offer new office spaces on its east side. Construction of the new bio-diesel manufacturing facility east of CCC is steadily progressing, and the YMCA's expansion and renovation project is only a few months from its grand opening.

As I've mentioned in previous years, the inventory of available housing continues to be tight, with demand outstripping supply. There's promising news of developer interest in the land surrounding the campground on East 25th Street. A significant housing development there could critically boost our housing stock.

With the November 2024 election cycle drawing near, we're reminded of the divisive nature of politics. I am deeply concerned about the escalating deficit, a result of our representatives in Washington consistently sanctioning expenditures beyond revenue. The sustainability of such practices remains questionable, and only time will reveal the implications of the mounting U.S. debt. Fortunately, our city, county, and state adhere to fiscal conservatism, a stance not universally adopted across the nation.

I urge everyone in Central Nebraska to continue supporting our local businesses. Maintaining local job growth is essential for a robust economy.

I'm proud to remind you that Five Points Bank of Hastings remains the sole locally owned and operated bank in our community. Unlike other banks in Hastings, which are branches of larger entities, we are committed to fervently supporting our community and delivering unparalleled customer service.

Terry Anstine,  
President, Five Points Bank of Hastings



We've made it through another Nebraska winter. Signs of spring are all around us: the grass is turning green, the trees are budding, and the robins are serenading us with their songs. Indeed, it's one of the best times of the year!

Spring is when we begin outdoor cleanups, but let's not overlook the importance of tidying up indoors as well. Gather all the personal documents you no longer need and bring them to our Spring Shred Event on May 6th and 7th. We'll shred your unwanted documents at no cost. Please note there's a limit of four boxes per person. Plus, treats will be served!

Our Movie Day will continue to be held on the 3rd Wednesday of the month at Marcus South Pointe Cinema. Doors open at 12:00 PM, with the movie starting at 1:00 PM. This event is exclusively for Golden Club Members. We hope to see you there!

Looking forward to seeing you at the upcoming events!

Pam Baxa  
Retail Banking / Branch Manager, Lincoln



Happy Spring! As we prepare for spring cleaning, don't miss our complimentary shred days available in each market. Check the "Upcoming Events" section of our newsletter for dates. This service is happily offered to you, with a small request for your cooperation: please ensure your documents are free of metal objects, such as notebooks and file folders with metal clips, before dropping them off. It's liberating to clear out personal documents from our homes, and we welcome up to 4 boxes per person.

Our recent getaway to Punta Cana at the Riu Republica Resort was the perfect retreat. Surrounded by sandy beaches, we relaxed and rejuvenated alongside the Spring Breakers – oh, to be that young again! It was a time of new friendships and rekindled old ones as we immersed ourselves in the vibrant Punta Cana culture.

The Cher Show lived up to all expectations. Our day trips to the Orpheum and the Lied provide an excellent opportunity to enjoy a show out of town with friends.

There are 5 spots remaining for "To Kill A Mockingbird" on June 12.

To our Omaha and Lincoln customers, don't miss the Nebraska State Fair on August 26, 2024. With only a few spots left, it's an event filled with fun – this year's theme being "All Roads Lead to Fun." So, gather your friends and join us for a memorable day.

Our South Dakota trip is filled with exciting stops – details can be found in the full brochure.

November brings a new Branson trip, distinct from previous ones. It includes three shows, a highly recommended experience at the College of the Ozarks, and various tours around town.

Interested in Hawaii from February 16-25, 2025? While final details will be available by the end of April, the estimated cost for double occupancy is \$6,675. This trip involves island-hopping flights, not a cruise. For interest, please call 308-389-8783 to be added to our list for final details.

Trip brochures are available at each branch and on the Five Points Bank website: visit [5pointsbank.com](https://5pointsbank.com), select the "Personal" tab, then "Golden Club," and click on "Events."

Wishing you a splendid spring, and looking forward to seeing you on a trip soon or at the movies.

Linda Green,  
Golden Club Director, Grand Island

## Branson Holiday Extravaganza

### November 19-23, 2024

Join us for a captivating Branson Holiday Extravaganza from November 19-23, 2024! This trip includes a visit to the iconic Hallmark Visitor Center in Kansas City, a shopping spree at Branson's Grand Village Shops, and mesmerizing Christmas shows like The Haygoods Christmas Extravaganza. Experience the magic of holiday lights at the Lights of Joy Christmas Drive-Thru, explore the Titanic Museum adorned for the festive season, and witness the Miracle of Christmas at the Sight & Sound Theatre.

**Activity Level:** Participants should be able to comfortably walk or stand for 2-3 hours at an easy pace in various weather conditions and navigate some stairs and uneven surfaces without assistance.

**Trip Cost:** The journey costs \$1,465 per person for double occupancy and \$1,719 for single occupancy, covering private motorcoach transportation, 4 nights' accommodation, 9 meals, admission to all listed attractions, and more. Optional Travel Protection is available starting at \$109.



## Key Retirement and Tax Numbers for 2024

Every year, the Internal Revenue Service (IRS) announces cost-of-living adjustments that affect contribution limits for retirement plans, along with various tax deductions, exclusions, exemptions, and threshold amounts. Here are some of the key adjustments for 2024:

### Estate, Gift, and Generation-Skipping Transfer Tax

The annual gift tax exclusion (and annual generation-skipping transfer tax exclusion) for 2024 is \$18,000, up from \$17,000 in 2023.

The gift and estate tax basic exclusion amount (and generation-skipping transfer tax exemption) for 2024 is \$13,610,000, up from \$12,920,000 in 2023.

### Standard Deduction

Taxpayers can generally choose to itemize certain deductions or claim a standard deduction on their federal income tax return. In 2024, the standard deduction amounts are:

\$14,600 (up from \$13,850 in 2023) for single filers or married individuals filing separately.

\$29,200 (up from \$27,700 in 2023) for married individuals filing jointly.

\$21,900 (up from \$20,800 in 2023) for heads of household.

The additional standard deduction amount for the blind and those age 65 or older is:

\$1,950 (up from \$1,850 in 2023) for single filers and heads of household.

\$1,550 (up from \$1,500 in 2023) for all other filing statuses.

Special rules apply for those who can be claimed as dependents by another taxpayer.

### IRAs

The combined annual limit on contributions to traditional and Roth IRAs is \$7,000 in 2024 (up from \$6,500 in 2023), with individuals age 50 or older able to contribute an additional \$1,000. (The limit on contributions to a Roth IRA phases out for certain modified adjusted gross income (MAGI) ranges. For individuals who are active participants in an employer-sponsored retirement plan, the deduction for contributions to a traditional IRA also phases out for certain MAGI ranges. The limit on nondeductible contributions to a traditional IRA is not subject to phaseout based on MAGI.)

### Employer-Sponsored Retirement Plans

Employees who participate in 401(k), 403(b), and most 457 plans can defer up to \$23,000 in compensation in 2024 (up from \$22,500 in 2023); employees age 50 or older can defer up to an additional \$7,500 in 2024 (the same as in 2023).

Employees participating in a SIMPLE retirement plan can defer up to \$16,000 in 2024 (up from \$15,500 in 2023), and employees age 50 or older can defer up to an additional \$3,500 in 2024 (the same as in 2023).

### Bruce Lear, Financial Advisor

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## Deadwood, South Dakota

**October 18-22, 2024 | Sign up before September 12th, 2024**

**\$1,149/person double | \$1,659 single**

Join Five Points Bank for an unforgettable fall tour to South Dakota!

Explore historic landmarks, breathtaking monuments, and the charm of Deadwood.

Final Payment is due September 12th. \$100 deposit due with registration.

Tour includes: Deluxe roundtrip motor coach from Omaha with pick-ups west to Kearney | 4 nights accommodations (3 nights at The Lodge at Deadwood) | 9 Meals (4 breakfasts, 2 lunches, and 3 suppers)

Admission to all venues | Escorted by Five Points Bank.



## Estate Planning Now Can Save Stress and Grief Later

It's a reality we often avoid thinking about, but death is an inevitable part of life. At the end of their journey, most people will have accumulated assets, alongside outstanding debts. Regardless of the size of your estate—whether it includes a home, personal belongings, or a modest sum in a bank account—it will require settlement

upon your passing. The extent of planning you undertake now will significantly influence the ease of this process and ensure that the bulk of your assets benefits your loved ones, rather than being diminished by legal fees or taxes.

If you're considering setting up an estate plan and wish to ensure your assets are handled according to your wishes, the Five Points Bank Trust and Wealth Management Department is here to assist. We are committed to guiding you down the right path toward effective estate planning. To begin, please contact us at 308-389-8816.

Mike Kneale  
Trust officer, Grand Island



All of our staff eagerly await the change of seasons, and we hope our Golden Club members feel the same. The blooming of flowers and the scent of freshly cut grass always instill a sense of happiness in me. Spring also marks the time for our annual Spring Shred Event. This year, the event for customers will take place on May 6th & 7th, from 8:30 AM to 5:00 PM. We look forward to assisting you in safely disposing of your sensitive financial records.

Significant changes are coming to our Golden Club Movie Day! While we will continue to host our movie events on the 3rd Thursday of each month, the starting time will now be 11:00 AM, beginning in May. This adjustment will afford us greater flexibility in the number of theaters we can use, ensure the full attention of the movie staff, reduce parking congestion, and allow us to organize special events in the future. More information will be provided, but we are confident this will be a welcome change. We hope to see you at one or both of these events.

Doug Kindig  
Relationship Manager, Omaha

## Upcoming Events

### May 2024

Grand Island Shred Event  
May 2, 11 AM - 1 PM

Omaha Shred Event  
May 6-7, 8:30 AM - 5 PM

Lincoln Shred Event  
May 6-7, 8:30 AM - 5 PM

Hastings Shred Event  
May 22, 12 PM - 3 PM

### June 2024

To Kill A Mockingbird  
June 12

**Washington D.C.**  
June 18-27

### August 2024

Nebraska State Fair  
August 26

### October 2024

South Dakota  
October 18-22

### November 2024

Branson Holiday  
Extravaganza  
November 19-23

### February 2025

Hawaii  
February 16-25

For trip reservations or more  
information, please call:

Linda Green: 308-389-8783  
Or Tracey Shada: 308-234-6171



Five Points Bank



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## Punta Cana 2024



Hello, Golden Club Customers,

As spring inches closer, we're greeted by the return of the snowbirds, the arrival of sandhill cranes, and the excitement of state basketball season—all signs that winter is nearly behind us!

The Kearney Golden Club movie events continue to thrive, turning each of us into discerning movie critics. We invite you to join us at 2:00 PM on the first Tuesday of every month

at the World Theatre in downtown Kearney. It's a fantastic opportunity to reconnect with friends and enjoy some quality entertainment together.

Additionally, we still have a few spots left for our trips this year. If you're interested in group travel, please stop by and explore the exciting options we have available.

Remember, supporting local businesses is crucial for the well-being of our communities. We extend our heartfelt thanks for choosing to bank with the "Better Bank." Your patronage is greatly appreciated, and we encourage you to spread the word about Five Points Bank to your friends!

Warm regards,

Tracey Shada  
Assistant Vice President/Retail Banking Supervisor, Kearney



# Tropical Paradise Adventure

## February 16-25, 2025

**USS Arizona Memorial | Volcanoes National Park  
Hawaii Vanilla Company | Whale Watching in Maui**

Embark on a breathtaking 10-day Tropical Paradise Adventure to Hawaii, spanning February 16 to February 25, 2025. Dive into the vibrant spirit of Honolulu with a lei greeting and explore the rich history at the USS Arizona Memorial. Enjoy the natural beauty of Oahu, the awe-inspiring Volcanoes National Park on the Big Island, and the unique Punalu'u Black Sand Beach. Indulge in the aromas at the Hawaii Vanilla Company and witness majestic humpback whales in Maui. The journey culminates with a traditional luau, offering an immersive experience into Hawaiian culture and natural splendor.

### **Activity Level:**

Minimal to Moderate - This journey is crafted with a range of activities to suit most preferences and abilities. Participants will engage in easy to moderate walks to fully appreciate Hawaii's attractions, including historical sites, natural parks, and beachside excursions. It's perfect for those who enjoy a mix of sightseeing, cultural experiences, and natural explorations with manageable physical activity.

### **Trip Cost:**

\$6,675 per person for double occupancy. This price includes round-trip airfare from Omaha, 8 nights of deluxe accommodations, specified meals (8 breakfasts, 2 lunches, 3 dinners), all admissions as per the itinerary, and more, promising an enriching and comfortable island experience.

For further information or questions, please contact:  
Linda Green at (308) 389-8783 or  
[linda.green@5pointsbank.com](mailto:linda.green@5pointsbank.com)

Brochures and registration forms are available to view on our website or available in all branches.

## Let's go to the Movies

### **Kearney Movie**

Join us on the first Tuesday afternoon of each month at 2:00 p.m. at the World Theatre, located downtown at 2318 Central Ave, Kearney. For information about the current month's movie, please call 308-698-2059.

### **Hastings Movie**

Catch a film on the second Tuesday of each month at 1:00 p.m. at the Rivoli Theatre, situated at 523 W. 2nd Street, Hastings.

### **Grand Island Movie**

Enjoy a movie every second Wednesday afternoon of the month at 1:00 p.m. at The Grand Theatre, 118 West 3rd Street, Grand Island. Doors open at noon.

### **Lincoln Movie**

Join us for a film on the third Wednesday afternoon of each month at 1:00 p.m. at Marcus South Pointe Cinema, located at 2920 Pine Lake Rd, Lincoln.

### **Omaha Movie**

Our movie event takes place on the third Thursday of each month at 11:00 a.m. **beginning May 1st** at Aksarben Cinema, at the corner of 67th & Center Street, Omaha. For details on the movie playing this month, call 402-829-3622.

Admission to the movie requires a Five Points Bank Special Event Card, which you can obtain at any of our convenient locations.



*The Better Bank*  
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#### **Grand Island**

2015 N. Broadwell Ave.  
308-384-5350

3111 W. Stolley Park Rd.  
308-384-9998

2009 N. Diers Ave.  
308-384-4840

518 N. Eddy Street  
308-384-2814

#### **Wealth Management**

2032 Brentwood Blvd.  
308-389-8816

#### **Kearney**

2501 Central Ave.  
1809 W. 39th St.  
308-234-6171

#### **Sumner**

100 West 5th St.  
308-752-2385

#### **Hastings**

320 S. Burlington St. Ste. 100  
322 N. St. Joseph Ave.  
2815 W. Osborne Dr.  
402-462-2228

#### **Papillion/La Vista**

9718 Giles Rd.  
402-827-8941

#### **Omaha**

8820 Arbor St.  
402-827-8941

1229 Millwork Ave. #120  
402-913-3661

#### **Elkhorn**

1303 N. 205th  
402-827-8941

#### **Lincoln**

8500 South 30th St.  
402-817-3434

## Five Points Bank Shred Guidelines

Join us at Five Points Bank for your branch's annual shred event, where we will shred your sensitive documents for free. This event is exclusively for Five Points Bank customers.

### What Can Be Shredded?

General mixed office paper  
Computer paper  
Blueprints & drawings  
Cash register & adding machine rolls  
Lottery tickets, bingo sheets, betting stubs  
Credit cards, ID cards  
Staples, paperclips, soft folding tabs  
Books, magazines, newspapers, and inserts

**We are able to shred documents with staples and paper clips. However, large clips like binder clips cannot be shredded.**

### What Can't Be Shredded?

Metal or any metallic alloy  
Electronic items  
Extremely hard plastics or rubber  
Anything possibly containing magnets  
Matches or lighters  
Anything corrosive or highly flammable  
Anything containing a possible hazardous material or substance  
Fabric materials  
3-ring binders  
Large paper rolled material  
Reel-to-reel films or negatives